

**Los Angeles International Airport (LAX)**  
**On-Airport Rental Car Agreements**  
**Monthly Gross Revenue After Exclusions (GR) and Market Share (MS) Summary**  
**Calendar Year 2017**

RAC	January 2017		February 2017		March 2017		April 2017		May 2017		June 2017		January - June	
	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS
Advantage	1,162,407	1.8%	1,211,416	2.1%	1,682,975	2.5%	1,856,548	2.6%	1,724,665	2.6%	1,621,350	2.3%	9,259,360	2.3%
Alamo	9,986,280	15.7%	7,315,217	12.6%	8,035,389	11.8%	9,861,066	13.8%	9,755,126	14.7%	10,803,753	15.3%	55,756,831	14.0%
Avis	7,891,893	12.4%	8,161,294	14.1%	9,138,709	13.4%	9,880,053	13.9%	8,388,796	12.6%	9,215,642	13.1%	52,676,388	13.2%
Budget	5,417,056	8.5%	4,296,518	7.4%	5,127,335	7.5%	5,634,171	7.9%	4,940,851	7.4%	5,696,889	8.1%	31,112,822	7.8%
Dollar	3,601,965	5.7%	2,891,892	5.0%	3,661,996	5.4%	4,034,969	5.7%	3,599,718	5.4%	3,547,121	5.0%	21,337,661	5.4%
Enterprise	6,733,668	10.6%	6,156,736	10.6%	7,549,869	11.1%	7,748,242	10.9%	6,932,417	10.4%	7,368,185	10.5%	42,489,117	10.7%
EZ	532,200	0.8%	475,705	0.8%	584,678	0.9%	678,119	1.0%	628,864	0.9%	595,529	0.8%	3,495,095	0.9%
Fox	2,550,000	4.0%	2,528,904	4.4%	2,325,987	3.4%	2,842,577	4.0%	2,884,259	4.3%	3,431,775	4.9%	16,563,501	4.2%
Hertz	13,432,541	21.1%	12,736,851	22.0%	15,143,649	22.2%	14,402,737	20.2%	13,827,022	20.8%	14,376,076	20.4%	83,918,877	21.1%
Midway	762,843	1.2%	715,563	1.2%	871,624	1.3%	799,969	1.1%	713,682	1.1%	731,484	1.0%	4,595,166	1.2%
National	5,214,611	8.2%	5,522,804	9.5%	6,668,718	9.8%	5,769,893	8.1%	5,471,589	8.2%	5,993,062	8.5%	34,640,676	8.7%
Payless	416,071	0.7%	472,613	0.8%	894,579	1.3%	865,271	1.2%	659,055	1.0%	399,867	0.6%	3,707,456	0.9%
Sixt	3,157,204	5.0%	2,945,887	5.1%	3,522,692	5.2%	3,419,779	4.8%	3,298,984	5.0%	3,315,908	4.7%	19,660,453	4.9%
Thrifty	2,622,711	4.1%	2,468,967	4.3%	2,931,567	4.3%	3,443,123	4.8%	3,616,256	5.4%	3,346,621	4.7%	18,429,245	4.6%
Zipcar	34,482	0.1%	23,821	0.0%	43,556	0.1%	30,066	0.0%	24,680	0.0%	28,774	0.0%	185,379	0.0%
<b>Total</b>	<b>\$ 63,515,931</b>		<b>\$ 57,924,189</b>		<b>\$ 68,183,323</b>		<b>\$ 71,266,583</b>		<b>\$ 66,465,965</b>		<b>\$ 70,472,036</b>		<b>\$ 397,828,027</b>	<b>100.0%</b>

RAC	July 2017		August 2017		September 2017		October 2017		November 2017		December 2017		January - December	
	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS
Advantage	2,250,438	2.4%	2,545,561	2.4%	1,846,451	2.6%	1,786,029	2.5%	1,338,556	2.3%	1,016,337	2.1%	20,042,732	2.4%
Alamo	16,498,118	17.7%	20,549,309	19.6%	12,353,740	17.7%	11,723,670	16.5%	7,794,176	13.5%	5,857,620	11.9%	130,533,464	15.5%
Avis	12,274,957	13.2%	13,645,182	13.0%	8,790,037	12.6%	8,831,645	12.4%	7,163,220	12.4%	5,872,838	11.9%	109,254,267	13.0%
Budget	8,465,244	9.1%	8,486,815	8.1%	4,893,318	7.0%	5,409,030	7.6%	4,494,971	7.8%	3,717,121	7.6%	66,579,322	7.9%
Dollar	4,603,377	4.9%	5,713,950	5.5%	4,427,185	6.3%	4,491,782	6.3%	3,358,145	5.8%	2,702,819	5.5%	46,634,919	5.5%
Enterprise	9,649,168	10.4%	9,671,622	9.2%	6,918,250	9.9%	7,530,149	10.6%	6,378,747	11.1%	6,248,687	12.7%	88,885,740	10.5%
EZ	759,656	0.8%	765,414	0.7%	456,497	0.7%	364,838	0.5%	401,118	0.7%	323,017	0.7%	6,565,635	0.8%
Fox	4,515,787	4.8%	4,319,950	4.1%	2,479,116	3.6%	2,429,227	3.4%	2,110,689	3.7%	2,020,872	4.1%	34,439,141	4.1%
Hertz	18,133,831	19.5%	20,926,989	20.0%	13,639,540	19.5%	14,013,556	19.7%	12,105,806	21.0%	10,271,958	20.9%	173,010,558	20.5%
Midway	874,206	0.9%	779,158	0.7%	574,319	0.8%	599,747	0.8%	473,751	0.8%	503,816	1.0%	8,400,164	1.0%
National	6,155,312	6.6%	6,857,642	6.6%	5,361,058	7.7%	5,855,220	8.2%	5,022,948	8.7%	4,616,325	9.4%	68,509,182	8.1%
Payless	528,142	0.6%	435,278	0.4%	504,422	0.7%	694,172	1.0%	595,630	1.0%	396,648	0.8%	6,861,748	0.8%
Sixt	4,100,978	4.4%	4,689,703	4.5%	3,622,890	5.2%	3,951,009	5.6%	3,503,959	6.1%	3,165,856	6.4%	42,694,848	5.1%
Thrifty	4,374,290	4.7%	5,257,540	5.0%	3,888,337	5.6%	3,326,163	4.7%	2,940,962	5.1%	2,438,756	5.0%	40,655,293	4.8%
Zipcar	32,741	0.0%	27,983	0.0%	19,237	0.0%	20,760	0.0%	20,681	0.0%	23,983	0.0%	330,765	0.0%
<b>Total</b>	<b>\$ 93,216,246</b>		<b>\$ 104,672,096</b>		<b>\$ 69,774,398</b>		<b>\$ 71,026,998</b>		<b>\$ 57,703,358</b>		<b>\$ 49,176,654</b>		<b>\$ 843,397,778</b>	<b>100.0%</b>

**Los Angeles International Airport (LAX)**  
**On-Airport Rental Car Agreements**  
**Monthly Transactions and Market Share (MS) Summary**  
**Calendar Year 2017**

RAC	January 2017		February 2017		March 2017		April 2017		May 2017		June 2017		January - June	
	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS
Advantage	5,077	2.0%	6,199	2.6%	8,191	3.0%	8,305	3.1%	8,498	3.1%	7,139	2.6%	43,409	2.7%
Alamo	30,788	12.4%	24,550	10.4%	27,981	10.1%	29,037	10.7%	30,872	11.1%	30,503	11.1%	173,731	11.0%
Avis	31,620	12.7%	33,851	14.3%	38,337	13.9%	37,896	14.0%	35,726	12.9%	37,792	13.7%	215,222	13.6%
Budget	20,843	8.4%	17,960	7.6%	20,442	7.4%	21,789	8.1%	21,817	7.9%	24,301	8.8%	127,152	8.0%
Dollar	13,589	5.5%	11,697	4.9%	14,495	5.2%	16,024	5.9%	15,216	5.5%	13,172	4.8%	84,193	5.3%
Enterprise	31,693	12.7%	26,259	11.1%	31,137	11.3%	30,701	11.4%	30,676	11.0%	29,882	10.9%	180,348	11.4%
EZ	2,206	0.9%	2,314	1.0%	2,769	1.0%	3,009	1.1%	3,323	1.2%	2,585	0.9%	16,206	1.0%
Fox	13,319	5.3%	12,012	5.1%	14,234	5.1%	13,259	4.9%	15,541	5.6%	16,656	6.1%	85,021	5.4%
Hertz	48,484	19.5%	47,996	20.3%	55,305	20.0%	52,350	19.4%	56,288	20.3%	56,815	20.7%	317,238	20.0%
Midway	2,642	1.1%	2,458	1.0%	3,013	1.1%	2,795	1.0%	2,519	0.9%	2,289	0.8%	15,716	1.0%
National	26,541	10.7%	28,945	12.2%	33,852	12.2%	28,569	10.6%	29,182	10.5%	30,898	11.2%	177,987	11.2%
Payless	2,621	1.1%	2,845	1.2%	4,667	1.7%	4,569	1.7%	4,046	1.5%	2,093	0.8%	20,841	1.3%
Sixt	7,792	3.1%	7,873	3.3%	9,216	3.3%	7,428	2.7%	7,131	2.6%	7,338	2.7%	46,778	3.0%
Thrifty	11,716	4.7%	11,387	4.8%	12,784	4.6%	14,187	5.3%	16,556	6.0%	13,387	4.9%	80,017	5.0%
Zipcar	229	0.1%	183	0.1%	284	0.1%	260	0.1%	242	0.1%	238	0.1%	1,436	0.1%
<b>Total</b>	<b>249,160</b>		<b>236,529</b>		<b>276,707</b>		<b>270,178</b>		<b>277,633</b>		<b>275,088</b>		<b>1,585,295</b>	<b>100.0%</b>

RAC	July 2017		August 2017		September 2017		October 2017		November 2017		December 2017		January - December	
	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS
Advantage	8,575	3.1%	9,274	3.1%	8,310	3.0%	8,189	2.8%	7,259	2.9%	5,501	2.5%	90,517	2.8%
Alamo	34,192	12.3%	38,303	12.7%	36,081	13.2%	37,597	12.7%	29,048	11.4%	25,195	11.4%	374,147	11.7%
Avis	35,615	12.8%	39,389	13.1%	36,794	13.4%	38,712	13.1%	33,166	13.1%	25,191	11.4%	424,089	13.2%
Budget	24,618	8.9%	24,901	8.3%	19,915	7.3%	23,839	8.1%	20,633	8.1%	16,143	7.3%	257,201	8.0%
Dollar	13,674	4.9%	15,525	5.2%	17,276	6.3%	18,739	6.4%	13,835	5.5%	11,443	5.2%	174,685	5.4%
Enterprise	31,916	11.5%	33,224	11.1%	31,940	11.7%	34,859	11.8%	29,443	11.6%	32,926	14.9%	374,656	11.7%
EZ	3,048	1.1%	3,053	1.0%	2,157	0.8%	1,928	0.7%	2,373	0.9%	2,030	0.9%	30,795	1.0%
Fox	18,162	6.6%	16,632	5.5%	13,022	4.8%	14,292	4.8%	13,082	5.2%	12,394	5.6%	172,605	5.4%
Hertz	56,055	20.2%	65,372	21.8%	54,363	19.8%	57,788	19.6%	49,560	19.5%	40,090	18.2%	640,466	20.0%
Midway	2,361	0.9%	1,826	0.6%	1,859	0.7%	2,210	0.7%	2,128	0.8%	1,677	0.8%	27,777	0.9%
National	27,484	9.9%	30,607	10.2%	27,113	9.9%	30,544	10.4%	27,064	10.7%	24,453	11.1%	345,252	10.8%
Payless	2,374	0.9%	2,172	0.7%	3,777	1.4%	4,964	1.7%	4,489	1.8%	3,547	1.6%	42,164	1.3%
Sixt	6,742	2.4%	6,558	2.2%	7,263	2.7%	9,177	3.1%	9,809	3.9%	9,697	4.4%	96,024	3.0%
Thrifty	12,105	4.4%	13,419	4.5%	13,850	5.1%	11,878	4.0%	11,670	4.6%	9,832	4.5%	152,771	4.8%
Zipcar	251	0.1%	230	0.1%	161	0.1%	197	0.1%	179	0.1%	248	0.1%	2,702	0.1%
<b>Total</b>	<b>277,172</b>		<b>300,485</b>		<b>273,881</b>		<b>294,913</b>		<b>253,738</b>		<b>220,367</b>		<b>3,205,851</b>	<b>100.0%</b>

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Calendar Year 2017

RAC	January 2017		February 2017		March 2017		April 2017		May 2017		June 2017		January - June	
	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS
Allied	62,480	80.8%	65,049	82.0%	68,373	77.8%	62,475	68.9%	65,023	15.3%	72,180	19.3%	395,580	34.9%
Silvercar									335,412	79.0%	260,593	69.8%	596,005	52.6%
AMPM	14,839	19.2%	14,274	18.0%	19,486	22.2%	28,181	31.1%	24,007	5.7%	40,364	10.8%	141,151	12.5%
<b>Total</b>	<b>\$ 77,319</b>		<b>\$ 79,323</b>		<b>\$ 87,859</b>		<b>\$ 90,656</b>		<b>\$ 424,442</b>		<b>\$ 373,137</b>		<b>\$ 1,132,736</b>	

**Airport Van Rental**

RAC	July 2017		August 2017		September 2017		October 2017		November 2017		December 2017		January - December	
	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS
Allied	76,862	8.6%	69,986	9.0%	67,906	14.6%	65,759	13.7%	62,036	13.3%	57,710	10.7%	795,839	16.7%
Airport Van Rental	539,144	60.1%	397,845	51.2%	123,426	26.5%	139,201	28.9%	182,330	39.1%	237,332	44.1%	1,619,278	34.0%
AMPM	47,855	5.3%	34,077	4.4%	49,432	10.6%	44,773	9.3%					317,288	
Silvercar	232,529	25.9%	275,862	35.5%	225,388	48.4%	231,640	48.1%	222,204	47.6%	243,049	45.2%	2,026,677	42.6%
<b>Total</b>	<b>\$ 896,390</b>		<b>\$ 777,770</b>		<b>\$ 466,152</b>		<b>\$ 481,373</b>		<b>\$ 466,570</b>		<b>\$ 538,091</b>		<b>\$ 4,759,082</b>	

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Off-Airport Rental Car Agreements  
**Monthly Transactions and Market Share (MS) Summary**  
Calendar Year 2018

RAC	January 2017		February 2017		March 2017		April 2017		May 2017		June 2017		January - June	
	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS
Allied	702	64.5%	519	57.1%	592	52.8%	592	54.1%	995	35.0%	824	32.6%	4,224	44.1%
Silvercar									1,398	49.1%	1,287	50.9%	2,685	28.0%
AMPM	386	35.5%	390	42.9%	530	47.2%	502	45.9%	452	15.9%	418	16.5%	2,678	27.9%
<b>Total</b>	<b>1,088</b>		<b>909</b>		<b>1,122</b>		<b>1,094</b>		<b>2,845</b>		<b>2,529</b>		<b>9,587</b>	

**Airport Van Rental**

RAC	July 2017		August 2017		September 2017		October 2017		November 2017		December 2017		January - December	
	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS
Allied	571	14.7%	841	25.2%	1,116	30.7%	1,339	33.9%	1,429	42.0%	1,184	37.5%	10,704	34.6%
Airport Van Rental	1,580	40.8%	834	25.0%	893	24.5%	856	21.6%	879	25.8%	816	25.8%	5,858	18.9%
AMPM	406	10.5%	446	13.4%	524	14.4%	536	13.6%					4,590	14.8%
Silvercar	1,315	34.0%	1,219	36.5%	1,108	30.4%	1,223	30.9%	1,094	32.2%	1,161	36.7%	9,805	31.7%
<b>Total</b>	<b>3,872</b>		<b>3,340</b>		<b>3,641</b>		<b>3,954</b>		<b>3,402</b>		<b>3,161</b>		<b>30,957</b>	